

Seeking Alpha α

Walgreen Vs. CVS: Which Is The Better Buy?

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| includes: [CVS](#), [WAG](#)

One of the big battles this year has been the Walgreens-Express Scripts war over prescription reimbursement rates. The feud has finally been resolved, with **Walgreen Co.** ([WAG](#)) beginning to fill **Express Scripts** ([ESRX](#)) prescriptions beginning in September. So today, Walgreens versus archrival **CVS Caremark** ([CVS](#)): which is the better buy?

In my analysis, I tend to rely heavily on analyst opinion and estimates. I figure they have been studying the stock for a while and probably have a better handle on the numbers than I do. I do look at current news as well, but I like to lean more on the numbers to provide an objective recommendation.

CVS is currently trading at about \$45, down 8% up from its 52-week high of \$48.69 reached last week. It has a P/E of 16.9 and news of 1.51...